
Minutes of a meeting of the Strategy & Finance Committee of the Waikato District Council held in the Council Chambers, District Office, 15 Galileo Street, Ngaruawahia on **MONDAY, 26 JULY 2021** commencing at **9:32AM**

Present:

Cr EM Patterson (Acting Chairperson)
Cr AD Bech (*via audio visual platform*)
Cr JA Church
Cr CA Eyre
Cr SL Henderson
Cr SD Lynch
Cr RC McGuire
Ms M Moana-Tuwhangai
Cr NMD Smith
Cr CT Woolerton

Attending:

Mr G Ion (Chief Executive)
Mr T Whittaker (Chief Operating Officer)
Ms A Diaz (Chief Financial Officer)
Mr V Ramduny (Strategic Projects Manager)
Mr C Bailey (Finance Manager)
Mr M Horsfield (Democracy Advisor)

APPOINTMENT OF CHAIRPERSON FOR THIS MEETING

Resolved: (Crs Smith/Lynch)

THAT the Strategy & Finance Committee appoints Cr Patterson as Acting Chairperson for this meeting.

CARRIED

S&F2107/01

APOLOGIES AND LEAVE OF ABSENCE

Resolved: (Ms Moana-Tuwhangai/Cr Woolerton)

THAT the apologies from Councillors Gibb, Sedgwick, McInally, Thomson and His Worship the Mayor be received.

CARRIED

S&F2107/02

CONFIRMATION OF STATUS OF AGENDA ITEMS

Resolved: (Crs Church/Lynch)

THAT the agenda for a meeting of the Strategy & Finance Committee held on Monday, 26 July 2021 be confirmed and all items therein be considered in open meeting with the exception of those items detailed at agenda item 7 which shall be considered with the public excluded;

AND THAT all reports be received.

CARRIED

S&F2107/03

DISCLOSURES OF INTEREST

There were no disclosures of interest.

CONFIRMATION OF MINUTES

Resolved: (Crs Eyre/McGuire)

THAT the minutes for a meeting of the Strategy & Finance Committee held on Monday 14 June 2021 be confirmed as a true and correct record of that meeting.

CARRIED

S&F2107/04

REPORTS

Action Register
Agenda Item 5

The report was received [*S&F2107/02 refers*] and discussion was held.

- No costings has been received yet regarding the upper limit of costs for the Heritage Review Steering Group. This will be followed up at the next meeting.

Raglan Holiday Park Papahua Board

Agenda Item 6.1

The report was received [*S&F2107/02 refers*] and the following discussion was held:

- Raglan Holiday Park Papahua Board approved the budget for this financial year at their last meeting. The holiday park charter states the budget has to be ratified by Council.
- Noted that the camp board would like to move toward a living wage for holiday park staff. Work was underway to understand how this would affect the budget as well as parity issues with staff. Once that work has been completed, the budget would be reviewed to implement the necessary budgetary changes.
- Questions were raised regarding why the report was not included in the public excluded section of the meeting, as it includes figures that broadly relate to wages and salaries. Staff explained that the report has historically been held in the open section of the meeting.
- Question raised whether the impact of costs of lack of availability of materials and labour has impacted the budget.
- The holiday park board is a sub-committee of Council, and does not have a public Annual General Meeting.
- Councillors extended their praise for how well the holiday park has been running.
- A report will be coming before Council that will summarise the current governance and management of the holiday park, the historical context of the holiday park and the vision of a co-governance structure for the holiday park.

Resolved: (Ms Moana-Tuwhangai/Cr McGuire)

THAT the Strategy & Finance Committee ratify the Board's decision to approve the following for the Raglan Holiday Park - Papahua:

- **Capital Plan for the years 2020-2026**
- **Budget for 2021/22 financial year**
- **Programme Maintenance Plan for July 2020-June 2027.**

CARRIED

S&F2107/05

Final Statements of Intent

Agenda Item 6.2

The report was received [*S&F2107/02 refers*] and the following discussion was held:

- Any Council can disagree to the final statement of intent, but any adjustment to the statement would need agreement with other stakeholder Councils.

Resolved: (Crs Smith/Lynch)

THAT the Strategy & Finance Committee, as per section 65(2)(a) of the Local Government Act 2002 agree to the 2021/22 Statements of Intent received from the Waikato Regional Airport Limited and Waikato Local Authority Shared Services Limited;

AND FURTHER THAT the Strategy & Finance Committee confirm that StradaCorporation Limited and its subsidiary Waikato Quarries Limited remain exempted in the classification as Council Controlled Organisations and are therefore not required to submit a Statement of Intent.

CARRIED

S&F2107/06

Treasury Risk Management Policy – Compliance Report on 30 June 2021

Agenda Item 6.3

The report was received [*S&F2107/02 refers*] and the following discussion was held:

- There were currently three non-compliant measures. Current net external debt, balanced budget benchmark which is below the policy limit and debt maturing between 0 and 3 years was outside the policy range of 15% to 60% at 63%.
- Council has to project its debt forecasts to Council's treasury advisors. Currently, Council has interest rate swaps in place as it was forecast that Council would have \$101.5 million worth of debt, but Council's actual debt equalled \$80 million. The interest rate that Council was borrowing for live interest rate swaps was 3.9%.
- A workshop will be scheduled from PWC to help explain complexities of Council finances.
- The graph on page 54 of the agenda should note that the 90 day bank rate is the benchmark.

ACTION: The Treasury Risk Management Policy review will be undertaken at the same time as the PWC Workshop.

EXCLUSION OF THE PUBLIC

Agenda Item 7

Resolved: (Crs Smith/Woolerton)

THAT the public be excluded from the following parts of the proceedings of this meeting.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Item number 1 – Confirmation of Public Excluded Minutes	Good reason to withhold exists under Section 7 Local Government Official Information and Meetings Act 1987	Section 48(1)(a)
Item 2.1 Whatawhata Community Hub Contract Award	Good reason to withhold exists under Section 7 Local Government Official Information and Meetings Act 1987	Section 48(1)(a)

