

Minutes of a meeting of the Strategy & Finance Committee of the Waikato District Council held in the Council Chambers, District Office, 15 Galileo Street, Ngaruawahia on **MONDAY, 26 JULY 2021** commencing at **9:32AM**

**Present:**

Cr EM Patterson (Acting Chairperson)  
Cr AD Bech (*via audio visual platform*)  
Cr JA Church  
Cr CA Eyre  
Cr SL Henderson  
Cr SD Lynch  
Cr RC McGuire  
Ms M Moana-Tuwhangai  
Cr NMD Smith  
Cr CT Woolerton

**Attending:**

Mr G Ion (Chief Executive)  
Mr T Whittaker (Chief Operating Officer)  
Ms A Diaz (Chief Financial Officer)  
Mr V Ramduny (Strategic Projects Manager)  
Mr C Bailey (Finance Manager)  
Mr M Horsfield (Democracy Advisor)

**APPOINTMENT OF CHAIRPERSON FOR THIS MEETING**

**Resolved: (Crs Smith/Lynch)**

**THAT the Strategy & Finance Committee appoints Cr Patterson as Acting Chairperson for this meeting.**

**CARRIED**

**S&F2107/01**

**APOLOGIES AND LEAVE OF ABSENCE**

**Resolved: (Ms Moana-Tuwhangai/Cr Woolerton)**

**THAT the apologies from Councillors Gibb, Sedgwick, McInally, Thomson and His Worship the Mayor be received.**

**CARRIED**

**S&F2107/02**

## **CONFIRMATION OF STATUS OF AGENDA ITEMS**

**Resolved: (Crs Church/Lynch)**

**THAT the agenda for a meeting of the Strategy & Finance Committee held on Monday, 26 July 2021 be confirmed and all items therein be considered in open meeting with the exception of those items detailed at agenda item 7 which shall be considered with the public excluded;**

**AND THAT all reports be received.**

**CARRIED**

**S&F2107/03**

## **DISCLOSURES OF INTEREST**

There were no disclosures of interest.

## **CONFIRMATION OF MINUTES**

**Resolved: (Crs Eyre/McGuire)**

**THAT the minutes for a meeting of the Strategy & Finance Committee held on Monday 14 June 2021 be confirmed as a true and correct record of that meeting.**

**CARRIED**

**S&F2107/04**

## **REPORTS**

Action Register  
Agenda Item 5

The report was received [S&F2107/02 refers] and discussion was held.

- No costings has been received yet regarding the upper limit of costs for the Heritage Review Steering Group. This will be followed up at the next meeting.

Raglan Holiday Park Papahua Board  
Agenda Item 6.1

The report was received [*S&F2107/02 refers*] and the following discussion was held:

- Raglan Holiday Park Papahua Board approved the budget for this financial year at their last meeting. The holiday park charter states the budget has to be ratified by Council.
- Noted that the camp board would like to move toward a living wage for holiday park staff. Work was underway to understand how this would affect the budget as well as parity issues with staff. Once that work has been completed, the budget would be reviewed to implement the necessary budgetary changes.
- Questions were raised regarding why the report was not included in the public excluded section of the meeting, as it includes figures that broadly relate to wages and salaries. Staff explained that the report has historically been held in the open section of the meeting.
- Question raised whether the impact of costs of lack of availability of materials and labour has impacted the budget.
- The holiday park board is a sub-committee of Council, and does not have a public Annual General Meeting.
- Councillors extended their praise for how well the holiday park has been running.
- A report will be coming before Council that will summarise the current governance and management of the holiday park, the historical context of the holiday park and the vision of a co-governance structure for the holiday park.

**Resolved: (Ms Moana-Tuwhangai/Cr McGuire)**

**THAT the Strategy & Finance Committee ratify the Board's decision to approve the following for the Raglan Holiday Park - Papahua:**

- **Capital Plan for the years 2020-2026**
- **Budget for 2021/22 financial year**
- **Programme Maintenance Plan for July 2020-June 2027.**

**CARRIED**

**S&F2107/05**

## Final Statements of Intent

### Agenda Item 6.2

The report was received [*S&F2107/02 refers*] and the following discussion was held:

- Any Council can disagree to the final statement of intent, but any adjustment to the statement would need agreement with other stakeholder Councils.

**Resolved: (Crs Smith/Lynch)**

**THAT the Strategy & Finance Committee, as per section 65(2)(a) of the Local Government Act 2002 agree to the 2021/22 Statements of Intent received from the Waikato Regional Airport Limited and Waikato Local Authority Shared Services Limited;**

**AND FURTHER THAT the Strategy & Finance Committee confirm that StradaCorporation Limited and its subsidiary Waikato Quarries Limited remain exempted in the classification as Council Controlled Organisations and are therefore not required to submit a Statement of Intent.**

**CARRIED**

**S&F2107/06**

## Treasury Risk Management Policy – Compliance Report on 30 June 2021

### Agenda Item 6.3

The report was received [*S&F2107/02 refers*] and the following discussion was held:

- There were currently three non-compliant measures. Current net external debt, balanced budget benchmark which is below the policy limit and debt maturing between 0 and 3 years was outside the policy range of 15% to 60% at 63%.
- Council has to project its debt forecasts to Council's treasury advisors. Currently, Council has interest rate swaps in place as it was forecast that Council would have \$101.5 million worth of debt, but Council's actual debt equalled \$80 million. The interest rate that Council was borrowing for live interest rate swaps was 3.9%.
- A workshop will be scheduled from PWC to help explain complexities of Council finances.
- The graph on page 54 of the agenda should note that the 90 day bank rule is the benchmark.

**ACTION:** The Treasury Risk Management Policy review will be undertaken at the same time as the PWC Workshop.

## **EXCLUSION OF THE PUBLIC**

### **Agenda Item 7**

**Resolved: (Crs Smith/Woolerton)**

**THAT** the public be excluded from the following parts of the proceedings of this meeting.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

<b>General subject of each matter to be considered</b>	<b>Reason for passing this resolution in relation to each matter</b>	<b>Ground(s) under section 48(1) for the passing of this resolution</b>
<b>Item number 1 – Confirmation of Public Excluded Minutes</b>	<b>Good reason to withhold exists under Section 7 Local Government Official Information and Meetings Act 1987</b>	<b>Section 48(1)(a)</b>
<b>Item 2.1 Whatawhata Community Hub Contract Award</b>	<b>Good reason to withhold exists under Section 7 Local Government Official Information and Meetings Act 1987</b>	<b>Section 48(1)(a)</b>

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Item No.	Section	Interest
Item 1 Confirmation of Minutes		Refer to the previous Public Excluded reason in the agenda for this meeting.
Item 2.1 Whatawhata Community Hub Contract Award	7 (2) (i)	Enable any local authority holding the information to carry on, without prejudice or disadvantage negotiations (including commercial and industrial negotiations)

**CARRIED**

**S&F2107/07**

There being no further business the meeting was declared closed at 10:26am.

Minutes approved and confirmed this                      day of                      2021.

E Patterson  
**ACTING CHAIRPERSON**