

MINUTES of a meeting of the Community Wellbeing Trust held in the Te Piringa Boardroom, District Office, 15 Galileo Street, Ngaruawahia on **TUESDAY 19 DECEMBER 2017** commencing at **1.01pm**.

Present:

Cr J Church (Chairperson)
Cr R McGuire
Ms J Muru
Ms E Bateup

Attending:

Ms A Diaz (Finance Manager)
Ms M Davis (Financial Accountant)
Ms L Van den Bemd
Ms E Wilson

APOLOGIES AND LEAVE OF ABSENCE

THAT an apology be received from His Worship the Mayor, Mr AM Sanson.

Resolved: (Cr McGuire / Ms Bateup)

CARRIED on the voices

WBT1712/1

DISCLOSURES OF INTEREST

There were no disclosures of interest.

CARRIED on the voices

WBT1712/2



CONFIRMATION OF MINUTES

ACTION: Add alternate investment fund performance paper and discussion to the February meeting Agenda.

Resolved: (Cr McGuire / Ms Muru)

THAT the minutes of a meeting of the Community Wellbeing Trust held on Friday 25 September 2017 be confirmed as a true and correct record of that meeting.

CARRIED on the voices

WBT1712/3

Approved Grants and Payment Reconciliation December 2017
Agenda item 4

Onewhero project has changed from the original application so they will need to reapply for the funds granted.

ACTION: Lianne to write to Onewhero School to ask them to formally reapply with updated details of their project scope.

Resolved: (Ms Muru / Ms Bateup)

THAT the report from the Finance Manager be received;

AND THAT the Trust waives requirement for the lease extension for the Raglan Arts Council project..

CARRIED on the voices

WBT1712/4

Quarterly Certificate of Compliance for period ending 30 September 2017
Agenda item 5

Resolved: (Ms Bateup / Ms Muru)

THAT the report from the Finance Manager be received.

CARRIED on the voices

WBT1712/5



GMI Fund Performance to 30 September 2017

Agenda item 6

Independent review on performance report. Concern raised as an independent / charitable entity we should not be charged tax however it is included on Page 20. Should we get a refund or otherwise is PIE the right place to invest?

Question for GMI around weighting of the Trusts investments and whether it is appropriate from a risk and sustainability of funds perspective (query arising through "This was in large part due to a strong outperformance this month from Satellite (page 23 1st paragraph last sentence)").

ACTION: Seek advice from tax team in relation to PIE investments. .

Resolved: (Cr McGuire / Ms Bateup)

THAT the report from the Finance Manager be received;

CARRIED on the voices

WBT1712/6

General

Agenda item 7

Nil

There being no further business the meeting was declared closed at **1.18pm**.

Minutes approved and confirmed this

1st day of *February* 2017. *2018*


Cr J Church
CHAIRPERSON



