

**Waikato District Community Wellbeing Trust**  
**Performance report**  
**For the six months ended 31 December 2015**

**Statement of financial performance**

2014/15 FY Actual		Note	2015/16 FY Budget	2015/16 6 mths Actual
\$			\$	\$
<b>Revenue</b>				
81,757	Finance income	1	51,626	31,861
30,944	Dividend income from portfolio of investments managed by Gareth Morgan Investments (GMI)		24,583	23,013
484,799	Gains and losses	2	169,626	(81,475)
597,500	<b>Total revenue</b>		<b>245,835</b>	<b>(26,601)</b>
<b>Expenses</b>				
6,291	Audit fees		7,200	944
22,446	Other expenditure	3	22,190	11,264
140,000	Grants	4	74,921	-
168,737	<b>Total expenses</b>		<b>104,311</b>	<b>12,208</b>
<b>428,763</b>	<b>Surplus (deficit) for the year</b>		<b>141,524</b>	<b>(38,809)</b>

## Statement of financial position

2014/15 FY Actual \$		Note	2015/16 FY Budget \$	2015/16 6 mths Actual \$
<b>Assets</b>				
<b>Current assets</b>				
296,968	Bank accounts and cash	5	342,773	319,028
3,477,916	Investments	6	3,456,447	3,255,632
I	Accrued interest		-	-
<b>3,774,885</b>	<b>Total current assets</b>		<b>3,799,220</b>	<b>3,574,660</b>
<b>3,774,885</b>	<b>Total assets</b>		<b>3,799,220</b>	<b>3,574,660</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
164,010	Creditors and accrued expenses	7	325,729	9,045
6,451	Accrued expenses	8	1,796	-
<b>170,461</b>	<b>Total current liabilities</b>		<b>327,525</b>	<b>9,045</b>
<b>170,461</b>	<b>Total liabilities</b>		<b>327,525</b>	<b>9,045</b>
<b>3,604,424</b>	<b>Total assets less total liabilities (net assets)</b>		<b>3,471,695</b>	<b>3,565,615</b>
<b>Trust equity</b>				
2,579,899	Introductory fund		2,579,899	2,579,899
193,643	Capital maintenance fund		260,246	229,687
830,882	Accumulated funds		631,550	756,029
<b>3,604,424</b>	<b>Total Trust equity</b>	<b>9</b>	<b>3,471,695</b>	<b>3,565,615</b>

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**For the six months ended 31 December 2015**

**Statement of cash flows**

2014/15		2015/16	2015/16
FY Actual		FY Budget	6 mths Actual
\$	Note	\$	\$
<b>Cash flows from operating activities</b>			
<b>Cash was received from:</b>			
77,028	Interest receipts	51,626	50,245
30,943	Dividends received	24,583	23,013
<b>Cash was applied to:</b>			
(22,203)	Payment to suppliers	(20,756)	(11,441)
<b>85,768</b>	<b>Net cash flows from operating activities</b>	<b>55,453</b>	<b>61,817</b>
<b>Cash flows from investing and financing activities</b>			
<b>Cash was received from:</b>			
4,289,060	Sale of investments	-	3,300,196
<b>Cash was applied to:</b>			
(4,306,375)	Acquisition of investments	(35,232)	(3,178,926)
-	Repayment of debt	-	(160,730)
<b>(17,315)</b>	<b>Net cash flows from investing and financing activities</b>	<b>(35,232)</b>	<b>(39,460)</b>
170	Foreign exchange translation differences	-	(297)
<b>68,623</b>	<b>Net increase (decrease) in cash for the year</b>	<b>20,221</b>	<b>22,060</b>
228,345	Add opening bank accounts and cash	5	296,968
<b>296,968</b>	<b>Closing bank accounts and cash</b>	<b>5</b>	<b>319,028</b>

