

Waikato District Community Wellbeing Trust
Statement of financial performance
For the six months ended 31 December 2018

	6 mths		Full year	
	Actual \$ 2018/19	Actual \$ 2017/18	Budget \$ 2018/19	Actual \$ 2017/18
Revenue				
Finance income	91	75,032	61,429	2,694
Dividend income from portfolio of investments managed by Kiwi Wealth Ltd	-	11,007	28,937	16,467
Realised gains on investments	14,808	125,655	113,718	343,229
Unrealised gains on investments	-	98,339	100,519	39,408
Total revenue	14,899	310,033	304,603	401,798
Expenses				
Audit fees				
- Current year	-	-	7,700	7,697
Other expenditure	12,619	12,429	27,163	25,401
Grants	53,774	14,042	217,258	55,528
Unrealised losses on investments	150,419	-	-	-
Total expenses	216,812	26,471	252,121	88,626
Surplus (deficit) for the period	(201,913)	283,562	52,482	313,172

Waikato District Community Wellbeing Trust
Statement of financial position
As at 31 December 2018

	6 mths		Full year	
	Actual \$ 2018/19	Actual \$ 2017/18	Budget \$ 2018/19	Actual \$ 2017/18
Assets				
Current assets				
Cash and cash equivalents	16,613	248,007	290,439	139,800
Prepayments	958	-	-	366
Other financial assets	3,887,194	3,849,761	3,970,612	4,037,842
Accrued interest	-	-	-	-
Total current assets	3,904,765	4,097,768	4,261,051	4,178,008
Total assets	3,904,765	4,097,768	4,261,051	4,178,008
Liabilities				
Current liabilities				
Creditors and other payables	171,778	182,687	227,392	233,108
Accrued expenses	17,997	27,789	7,700	27,997
Total current liabilities	189,775	210,476	235,092	261,105
Total liabilities	189,775	210,476	235,092	261,105
Total assets less total liabilities (net assets)	3,714,990	3,887,292	4,025,959	3,916,903
Trust equity				
Introductory fund	2,579,899	2,579,899	2,579,899	2,579,899
Capital maintenance fund	446,101	370,894	486,402	406,932
Accumulated funds	688,990	936,499	959,658	930,072
Total Trust equity	3,714,990	3,887,292	4,025,959	3,916,903

Waikato District Community Wellbeing Trust
Statement of cash flows
For the six months ended 31 December 2018

	6 mths		Full year	
	Actual \$ 2018/19	Actual \$ 2017/18	Budget \$ 2018/19	Actual \$ 2017/18
Cash flows from operating activities				
Cash was received from:				
Interest receipts	92	75,033	61,429	2,694
Dividends received	-	11,007	28,937	16,455
Cash was applied to:				
Payments to donees	(118,798)	-	(205,529)	-
Payments to suppliers	(19,517)	(11,932)	(34,587)	(24,108)
Net cash flows from operating activities	(138,223)	74,108	(149,750)	(4,959)
Cash flows from investing and financing activities				
Cash was received from:				
Sale of investments	146,091	1,622,939	113,718	4,545,988
Cash was applied to:				
Acquisition of investments	(131,054)	(1,621,860)	-	(4,538,737)
Net cash flows from investing and financing activities	15,037	1,079	113,718	7,251
Foreign exchange translation differences	-	(109)	1	14
Net increase (decrease) in cash for the year	(123,186)	75,078	(36,031)	2,306
Add opening bank accounts and cash	139,799	172,929	326,470	137,494
Closing bank accounts and cash	16,613	248,007	290,439	139,800